

Key Information Document

Crypto (CFDs)

Purpose

This document provides key information about this investment product. It is not marketing material and it does not constitute as investment advice. The Key Information Document is required by law to assist in understanding the nature of; risks, costs, potential gain and losses of this product and better assist to compare with other financial products.

Product – Crypto

Product name: Contract for Difference (“CFDs”) on Cryptocurrencies (“Crypto”)

Distributor and Manufacturer: Offered by Goldenburg Group Limited (the “Company”), a company registered in Cyprus with registration number HE 328474 and authorised by Cyprus Securities and Exchange Commission, with License Number 242/14.

Alert

You are about to purchase a product that is not simple and may be difficult to understand.

What is this product?

Type

Cryptocurrencies are also known as Crypto. Crypto trading refers to trade in a contract for difference (“CFD”) with the underlying instrument of cryptocurrencies. Cryptocurrencies are found in decentralized global markets where representation of value function as medium of exchange, unit of account, and/or store of value. The Cryptocurrencies do not have legal tender status in any jurisdiction and are traded on non-regulated decentralized digital exchanges. Some examples of cryptocurrencies are Bitcoin, Ethereum, Litecoin and XRP(Ripple). The cryptocurrencies being offered as CFDs can be found on our website.

Objectives

The objective of trading Crypto is to speculate on price movements (generally over the short term) in an underlying asset by obtaining an indirect exposure to the underlying asset. The return depends on movement in the price of the underlying asset and the size of the order. CFD on Crypto is a leveraged product which means a relatively small change in the price of the underlying market may lead to a proportionally much larger movement in the profit/loss relatively to the capital invested.

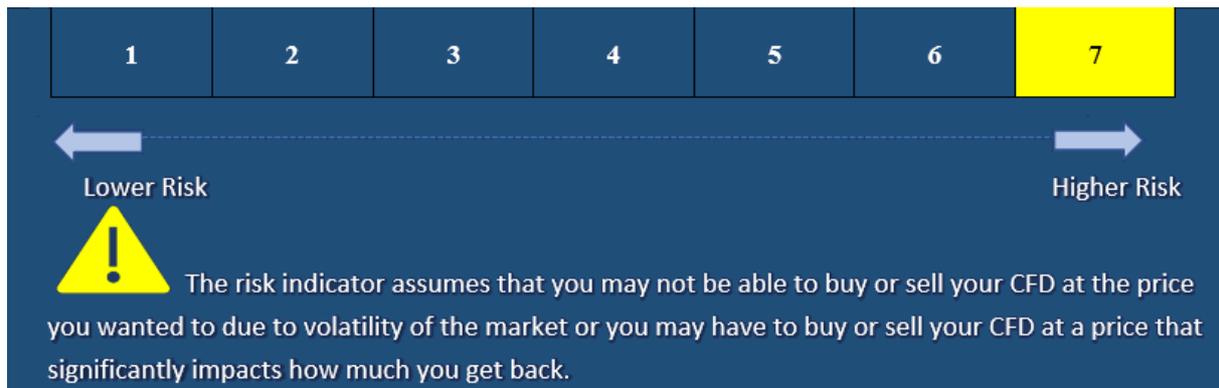
If an investor has opened a buy position (e.g. BTCUSD) and the price of the underlying asset rises, the value of the CFD will increase - at the end of the contract the Company will pay the difference between the closing value of the contract and the opening value of the contract. Conversely, if a trader opened a sell position and the price of the underlying asset rises, the value of the CFD will be increased - at the end of the contract the investor will pay the Company the difference between the closing value of the contract and the opening value of the contract.

When free margin drops due to price movement in the opposite direction of the trades, one must either fund the account in-order to keep margin level above stop out (automatic system close of open order) level which is at 50% of margin level, or close position(s) to avoid being stopped out, i.e., automatic close of open positions. Margin Call notification is communicated through a durable medium when margin level falls below 100%.

Intended Retail Investor

Crypto CFDs are available for investors who have knowledge for the financial markets, and they are expected to have trading experience with leveraged products in the past. It is anticipated that the investors will have an understanding on how the prices of currency pairs is derived, the key concepts of margin and how leverage works. Moreover, they must understand that trading leveraged products might cause a loss of their entire invested capital and they must have the ability to bear losses.

Risk Indicator



The Risk indicator represents the risk involved in these products compared to other products. It illustrates the possibilities of how a products movement can lead to financial loss for the investor. The Risk indicator has been set to the Highest level. The rate indicates the potential losses from the product future performance. CFDs on Cryptos are leveraged and risky products that can cause losses. Losses cannot exceed the amount invested (negative balance), however you may lose your entire invested capital. There is no capital protection against market risk, credit risk and/or liquidity risk.

Cryptocurrencies Risk

Cryptocurrencies are traded on non-regulated decentralized digital exchanges. This means that the formation and fluctuation of cryptocurrency prices are solely determined by the internal policies of the specific digital exchange, which are subject to change at any time and without prior notice. Examples of such changes include the implementation of trading suspensions or other measures.

In comparison to other financial instruments, cryptocurrencies are subject to a high level of daily price volatility. The level of spreads and other fees may be much greater compared to other products due to the high market volatility. The company reserves the right to alter trading conditions more often than with other instruments, including spreads, fees, and leverage ratios.

Tax residence

The tax legislation of the retail investor`s country of residence/ tax residence may have an impact on the actual pay-out.

Performance Scenarios

The below scenarios were demonstrated to provide information on how an investment may perform. This allows for comparisons between the other products and their scenarios in order to identify which product is more suitable. The scenarios presented are an approximate future performance based on evidence from the past performance on how the value of this investment differs and are not an exact indicator. The outcome will be based on the market performance and how long the position is held on the CFD on Crypto. The stress scenario indicates the possible outcome in extreme market circumstances. **Market developments in the future cannot be accurately predicted. The scenarios shown are only an indication of some of the possible outcomes based on recent return. Actual returns could be lower.**

CRYPTO (CFD on Crypto)	
Opening price: P	31989.33
Trading Size (per CFD): TS	0.10
Margin (%): M	50% (Leverage 1:2)
Margin Required (USD): $MR = TS \times P \times M$	1599.47
Notional value of the trade $TS \times P$	3198.93
Account currency	USD

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Table 1

Long Performance Scenario (Buy order)	Closing price	Price change	Profit/Loss	Short Performance Scenario (Short order)	Closing price	Price change	Profit/Loss
Favourable	38,387.20	20 %	639.79	Favourable	25,591.46	-20%	639.79
Moderate	35,188.26	10%	319.89	Moderate	28,790.40	-10%	319.89
Unfavourable	28,790.40	-10 %	-319.89	Unfavourable	3,198.93	10%	- 319.89
Stress	25, 591.46	-20%	- 639.79	Stress	38,387.20	20%	-639.79

What happens if the Company is unable to pay-out?

The Company segregates its clients' funds from its own, in accordance with the Law 87(I)2017 and the related Directive of the Cyprus Securities and Exchange Commission for the Safeguarding of financial instruments and funds belonging to clients. Moreover, the Company participates in the Investor Compensation Fund (ICF). The total payable compensation to each covered client of the Company may not exceed the amount of twenty thousand Euros (EUR 20,000). Please refer to Cyprus and Securities and Exchange Commission website www.cysec.gov.cy.

What are the costs?

One-off Entry or exit Costs	Spread	The Difference between the Sell Price and Buy price
	Minimum commission	Not applicable
	Currency conversion	This is the cost for converting realized profits and losses as well as any costs and charges that are denominated in a currency other than the base currency of your trading account.
Ongoing costs	Swaps	If a BUY or SELL position is open after 'market close', that open position will be subject to a Swap Fee
Incidental costs	Tax	The tax legislation of the retail investor's country of residence/ tax residence may have an impact on the actual pay-out.

How long should I hold it, and can I take money out early?

Trading in CFDs on Cryptos has no recommended holding period. Provided that the Company is open for trading the investor may BUY and/or SELL the currency pair(s) provided that the markets are available for trading. Please review all the financial instruments and their trading hours at www.toptrader.eu.

How can I complain?

For complete details of the complaint process please read Complaints Procedure of Clients found on Company's website.

Other Relevant information

We encourage you to read the Terms of Business, Risk Disclosure and Warning Notice and the Best Interest and Order Execution Policy. You can find the mentioned documents, under the section Legal Documents Such information is also available upon request.

Date of the last review: March 2023