

Key Information Document

Equity Indices (CFDs)

Purpose

This document provides key information about this investment product. It is not marketing material and it does not constitute as investment advice. The Key Information Document is required by law to assist in understanding the nature of; risks, costs, potential gain and losses of this product and better assist to compare with other financial products.

Product

Product name: Equity Indices ('Cash' and 'Futures)

Distributor and Manufacturer: Offered by Goldenburg Group Limited (the "Company"), a company registered in Cyprus with registration number HE 328474 and authorised by Cyprus Securities and Exchange Commission ("CySEC"), with Licence Number 242/14.

Alert

You are about to purchase a product that is not simple and may be difficult to understand.

What is this product?

Type

Equity Indices CFDs are a leveraged contract, offered by the Company on a bilateral execution basis. It allows the investor to obtain an indirect exposure to an underlying asset such as an index. This means that gains or losses occur based on price movements in the underlying asset i.e., Financial Index. The investor may either BUY the Equity Index to benefit from rising prices in the underlying market; or to SELL the Equity Index to profit from the falling prices. The price of the Equity Indices is derived from the price of the underlying market price, which may be either the current ("cash"), 'Cash Index' includes Dividends (Debit or Credit) with no Rollover Date and 'Future Index' offers Rollover to next Futures Contract but no Dividends.

Example

If an investor has opened a BUY position and the price of the underlying asset rises, the value of the Equity Indices will increase - at the end of the contract the Company will pay the difference between the closing value of the contract and the opening value of the contract. Conversely, if an investor opened a SELL position and the price of the underlying asset rises, the value of the Equity Index will be increased – at the end of the contract the investor will pay the Company the difference between the closing value of the contract and the opening value of the contract. The leverage embedded within all Equity Index has the effect of magnifying both profits and losses. Equity indices are either 'Cash Index' or Futures Index.

Objectives

The aim of the Equity Indices is to allow an investor to take advantage from leveraged exposure to the movement in the value of the underlying market/asset (up or down), without the need to buy or sell the underlying market.

The exposure is leveraged because Equity Indices only require a small percentage of the notional value of the contract to be put down in advance as initial margin and is one of the key features of trading Equity Indices CFDs

Index	Direction	Leverage	Position Size in Lots	Initial Margin	Open Price	Close Price	Change in %	Total Spread	Swap Paid*	Net Profit	Currency
.US500 –	BUY	1:10	1	9,650.88	3,860.35	3,897.15	0.95%	100.00	57	1683	USD
.US500 –	SELL	1:10	0.1	965.09	3,860.35	3,973.73	2.94%	10.00	5.7	-582.60	USD

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.US30_	BUY	1:10	1	8,422.50	33,690.00	34,008.00	0.94%	102.50	49	1438.50	USD
.US30_	SELL	1:10	0.1	842.25	33,690.00	34,210.00	1.54%	10.25	4.9	-275.15	USD

Below are the total aggregated costs expressed in monetary and percentage terms showing the compound effects of the total costs on the investment.

1. The total costs for this example were 157 USD and as such the costs reduced the trading profit by 8.53 %.
2. The total costs for this example were 15.70 USD and as such the costs contributed to the trading loss by 1.81 %.
3. The total costs for this example were 151.50 USD and as such the costs reduced the trading profit by 9.53 %.
4. The total costs for this example were 15.15 USD and as such the costs contributed to the trading loss by 5.51 %.

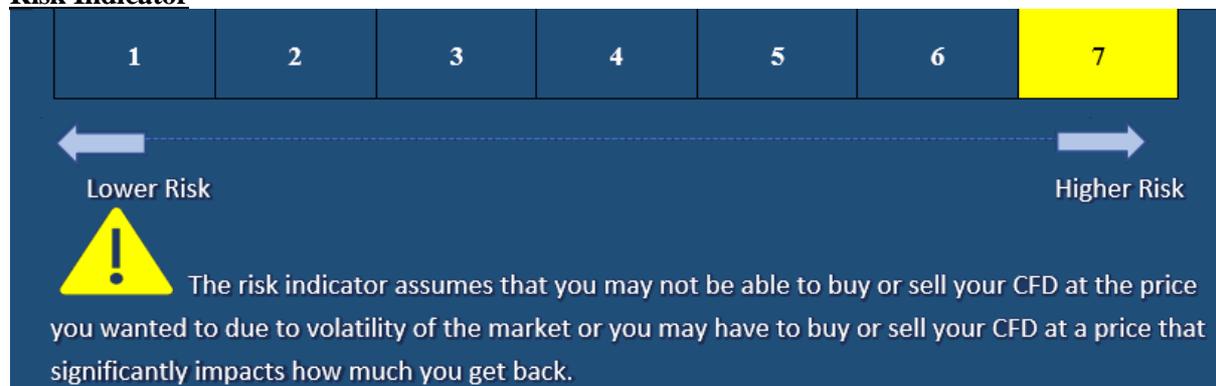
When free margin drops due to price movement in the opposite direction of the trades, the investor must either fund the account in-order to keep margin level above stop out (automatic system close of open order) level which is at 50% of margin level, or close position(s) to avoid being stopped out, i.e., automatic close of open positions. Margin Call notification is communicated through a durable medium when margin level falls below 100%. In the case of Futures Contract CFD's, the investor has the option to either close position on the pre- determined expiry date which is available on the website and communicated via durable medium or can allow for the symbol to 'Rollover' to the new contract. Depending on the direction of the trade BUY/SELL and the close price of the current contract to the open price of the new contract the trading account will either receive a credit or debit to compensate the difference and the system is automated.

***The Company also retains the ability to unilaterally terminate any Equity Indices CFD contract where it deems that the terms of the contract have been breached.**

Intended Retail Investor

Equity Indices CFDs are available for investors who have knowledge of the financial markets, and they are expected to have trading experience with leveraged products in the past. It is anticipated that the investors will have an understanding on how the prices of Equity Indices CFDs are derived, the key concepts of margin and how leverage works. Moreover, they must understand that trading leveraged products might cause a loss of their entire invested capital and they must have the ability to bear losses.

Risk Indicator



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The Risk indicator represents the risk involved in these products compared to other products. It illustrates the possibilities of how a products movement can lead to financial loss for the investor. The Risk indicator has been set to the Highest level. The rate indicates the potential losses from the product future performance. Equity Indices CFDs are leveraged and risky products that can cause losses. Losses cannot exceed the amount invested (negative balance), however you may lose your entire invested capital. There is no capital protection against market risk, credit risk and/or liquidity risk.

Currency Risk

It is possible to buy or sell Equity Indices CFDs in a different currency from the currency of your account. The final pay-out that you might receive depends on the exchange rate between the two currencies.

Tax residence

The tax legislation of the retail investor`s country of residence/ tax residence may have an impact on the actual pay-out.

Performance Scenarios

The below scenarios were demonstrated to provide information on how an investment may perform. This allows for comparisons between the other products and their scenarios in order to identify which product is more suitable. The scenarios presented are an approximate future performance based on evidence from the past performance on how the value of this investment differs and are not an exact indicator. The outcome will be based on the market performance and how long the position is held open on the Equity Indices CFD. The stress scenario indicates the possible outcome in extreme market circumstances. **Market developments in the future cannot be accurately predicted. The scenarios shown are only an indication of some of the possible outcomes based on recent return. Actual returns could be lower.**

Scenario

CFD	
Opening price: P	600
Trade Size (per CFD): TS	5
Margin %: M	10%
Contract Size: K	50
Margin Requirement (€): $MR = P \times TS \times M \times K$	15000
Notional Value of the trade (€): $TN = MR / M$	150000

Table 1

BUY Performance Scenario	Closing price (inc.spread)	Price change	Profit/ Loss	SELL Performance Scenario	Closing price (inc. spread)	Price change	Profit/ Loss
Favourable	609 €	1.5 %	2,250 €	Favourable	591 €	1,50 %	2,250 €
Moderate	604.5 €	0.75 %	1,125 €	Moderate	595,5 €	0,75 %	1,125 €
Unfavourable	591 €	-1.5 %	-2,250 €	Unfavourable	609 €	-1,50 %	-2,250 €
Stress	570 €	-5 %	-7,500 €	Stress	630 €	5 %	-7,500 €

What happens if the Company is unable to pay-out?

The Company segregates clients' funds from its own, in accordance with the Law 87(I)2017 and the related Directive of the Cyprus Securities and Exchange Commission for the Safeguarding of financial instruments and funds belonging to clients. Moreover, the Company participates in the Investor Compensation Fund (ICF). The total payable compensation to each covered Client of the Company may not exceed the amount of twenty thousand Euros (20 000 €). Please refer to Cyprus and Securities and Exchange Commission website www.cysec.gov.cy.

What are the Costs?

One-off Entry or exit Costs	Spread	The Difference between the Sell Price and Buy price
	Minimum Commission	The minimum fee charged for the service carrying out the transaction (it refers to stocks ONLY)
	Currency conversion	This is the cost for converting realized profits and losses as well as any costs and charges that are denominated in a currency other than the base currency of your trading account.
On-going Costs	Swaps	If a BUY or SELL position is open after 'market close', that open position will be subject to a Swap Fee.
Incidental costs	Tax	The tax legislation of the retail investor's country of residence/ tax residence may have an impact on the actual pay-out.

How long should I hold it, and can I take money out early?

Equity Indices CFDs have no recommended holding period. Provided that the Company is open for trading the investor may BUY and/or SELL the Equity Index provided that the markets are open for trading. Please review all the financial instruments and their trading hours: www.toptrader.eu

How can I complain?

For complete details of the complaint process please read [Complaints Procedure for Clients](#)

Other Relevant information:

We encourage you to read the Terms of Business, Risk Disclosure and Warning Notice and the Best Interest and Order Execution Policy. You can find the mentioned documents, under the section [legal documents](#). Such information is also available upon request.

Date of the last review: March 2023